



IWGIA
FINANCIAL STATEMENT
1 JANUARY - 31 DECEMBER 2021

THE
INDIGENOUS
WORLD 2022

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IWGIA

CVR NO. 81 29 44 10



INFORMATION ABOUT THE ORGANISATION

Organisation

IWGIA
Prinsessegade 29 B 3.
1422 Copenhagen K
Phone: +45 53 73 28 30
Internet: www.iwgia.org
E-mail: iwgia@iwgia.org
CVR no: 81 29 44 10
Registered in: Copenhagen

International Board

Ida Theilade, Chairman
Rune Fjellheim, Vice-Chairman
Elsa Stamatopoulou
Cathal Doyle
Sara Olsvig
Maria Bierbaum Oehlenschläger
René Kuppe

Management

Kathrin Wessendorf, Executive Director,
Pi Bjerregaard, Interim Head of Finance and Administration

Organisation Auditor

BDO Statsautoriseret revisionsaktieselskab
Havneholmen 29
1561 Copenhagen V



STATEMENT BY MANAGEMENT AND THE INTERNATIONAL BOARD

Today the Management and the International Board have discussed and approved the Management Financial Statement of IWGIA for the financial year 1 January - 31 December 2021.

The Financial Statement has been presented in accordance with the Organisation's statutes and generally accepted accounting policies as described in the Financial Statement.

It is our opinion that the Financial Statement give a true and fair view of IWGIA's financial position at 31 December 2021 and of the results of IWGIA's operations for the financial year 1 January – 31 December 2021.

The Management's Review includes in our opinion a fair presentation of the matters dealt with in the Review.

Copenhagen, 20 May 2022

Management

Kathrin Wessendorf, Executive Director

Pi Bjerregaard, Interim Head of Finance and Administration

International Board

Ida Theilade, Chairman

Rune Fjellheim, Vice-Chairman

Elsa Stamatopoulou

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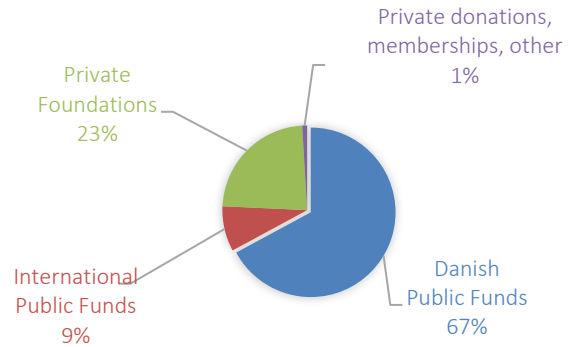
René Kuppe

Cathal Doyle

MANAGEMENT REVIEW – 2021 AT GLANCE

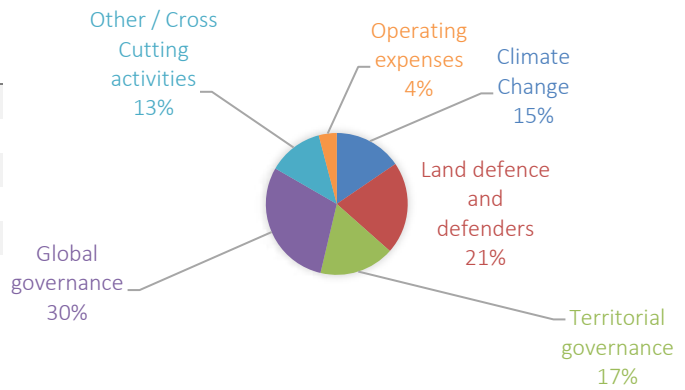
Where did the funds come from ¹

	DKK ('000)
Danish Public Funds	19.150
International Public Funds	2.458
Private Foundations	6.657
Private donations, memberships, other	268



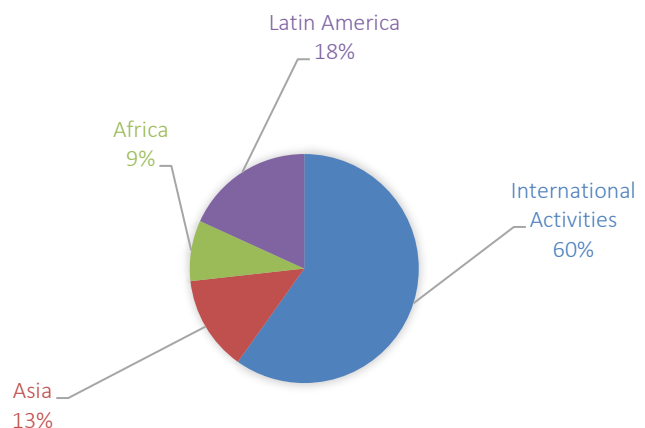
What did we spend the funds on

	DKK ('000)
Climate Change	4.947
Land defence and defenders	6.735
Territorial governance	5.482
Global governance	9.474
Other / Cross Cutting activities	4.007
Operating expenses	1.311



Where did the funds go

	DKK ('000)
International Activities	17.739
Asia	3.972
Africa	2.538
Latin America	5.393



¹ Cash income only.

For more descriptions on IWGIA's work, please see our Annual Report.



IWGIA's Year

In 2021, IWGIA, together with 49 partners, was able to achieve important results under its four programmes, cross-cutting areas and in 19 countries. These range from concrete results from engagement with climate change policies in 2 countries in Asia and Africa and at the international level in the Green Climate Fund and at COP26; to reporting on, monitoring and protesting of Indigenous Peoples' human rights violations in 13 countries in the Arctic, Africa, Asia and Latin America; to advancing in the full recognition of Indigenous autonomies in 4 countries in Latin America and Asia and at the regional level in Latin America.

At the global level, meetings continued to take place virtually and IWGIA has been engaged in numerous online meetings and events, organized by the United Nations and other international mechanisms and agencies, as well as by our partner organizations. IWGIA has engaged in a total of 20 United Nations meetings and contributed through facilitating events, providing information and supporting Indigenous Peoples' participation (both virtually and where possible physically).

We documented Indigenous Peoples' rights through 58 publications, podcasts and videos / streams and through our monthly magazine *Indigenous Debates* and furthermore intensified our work with the academic world by engaging with 9 universities. These engagements are part of our global activities and are important for solid information and for building solidarity and creating knowledge about Indigenous Peoples' rights that support advocacy and empowerment.

It is clear that there are some shortcomings of only being able to meet virtually and that particularly governments could be far more engaged in these forums. However, IWGIA will take the positive elements of these experiences forward in the post-COVID times and ensure to use more virtual and hybrid means to engage. Both in order to be more flexible and connected and to mitigate the impact of our travels on climate change.

In 2021, Indigenous Peoples continued to be impacted severely by the COVID-19 pandemic and in many countries where IWGIA works, partners struggled within the context of the health situation and restrictions by governments that impacted them, both in terms of freedom of movement and in terms of abuse of the situation to further encroach on Indigenous Peoples rights and hence a shrinking civic space (see also last year's Annual report). In 2021, we ensured to provide information on how Indigenous Peoples have been impacted by COVID-19, but also about their resilience and innovative ways of coping with the situation by devoting our yearbook *The Indigenous World 2021* to this thematic area. This will provide the world with extensive information on the pandemic in an Indigenous Peoples' context.

Setting the path for IWGIA in the coming years

In our Institutional strategy 2021 – 2025, IWGIA focuses on the overall ambition of ensuring that Indigenous Peoples' rights to land, territories and resources and to self-determined development are promoted, respected and protected. We will continue to put our partners at the very heart of our work. Together with partners, we will implement our Triangle of Change through four programmes and three cross-cutting areas. We have an ambition to expand our strength as a knowledge centre and provide strong, professional and trustworthy analysis of Indigenous issues. We will focus on harnessing the ingenuity and energy of Indigenous youth. We will deepen and increase our engagement with Nordic countries and continue to build cooperation with Indigenous Peoples in the Arctic region. At the organisational level, we will shape and adapt our procedures to ensure that we are an agile and flexible organisational that can adjust and respond to changing circumstances and realities.

2021 was the first year in the implementation of our Institutional Strategy 2021 – 2025 and we used the year to further develop our Key Implementation Plan (KIP) and to ensure that we use our cross-cutting methodologies in all our work. The KIP hence includes elements of the Indigenous Navigator in its monitoring framework of results. The Indigenous Navigator is our main tool in the cross-cutting methodology of Data Generation and Analysis and we hence ensured the application of this methodology to all our thematic programmes. In 2022 we will use this framework to report on the implementation of our KIP and to demonstrate the advances in our strategic direction.

We also embarked on an elaborate process to develop our gender strategy through consultations internally and with partners in 4 continents. The Gender Strategy 2021 – 2025 was approved by IWGIA's board in October 2021. We will seek funding for the implementation of the strategy in order to ensure that this cross-cutting thematic area and methodology will be implemented in practice and that we will be able to support Indigenous Women in the best possible way.

IWGIA has also decided to more extensively engage with a wider audience in Denmark. Being based in Denmark, we can get support to and solidarity with Indigenous Peoples here where our base is. IWGIA has therefore established the new position of a Danish engagement and policy advisor and Karl Johnsen joined us in April 2021. In his 9 months in IWGIA he was able to considerably increase our visibility in Danish social media and to ensure a grant from CISU's engagement fund, focusing on educating students of the Copenhagen Business School on Indigenous Peoples' rights and due diligence. He also contributed to IWGIA winning the Operation Day's Work, which is a Danish initiative where Danish high school students select a project that they want to provide funding for by campaigning for it and then working for one day and providing the earnings to the organization that manages the project. IWGIA entered the competition with a project on climate youth activists and forest defenders in Thailand and Malaysia and we are delighted that the young students considered our project the most exciting to engage with. While Karl left us in the end of 2021, we were quickly able to welcome a new person for the position and are happy to work with Helle Løvstø Severinsen since February 2022. We want to take this opportunity to also thank Karl for his short but great engagement with IWGIA and wish him all the best in his new position.



In the end of 2021, we said goodbye to Katja Kvaale who has been an elected Board member of IWGIA since 2019. Katja has greatly contributed to the work of the organization and has ensured that IWGIA involves its members and gives a voice to those so actively supporting us. At the Board elections in fall 2022, René Kuppe was elected as Board member from 2022 – 2024. Dr. René Kuppe is a retired law professor from University of Vienna, Austria. He has been involved in international law practice and legal policy work related to Indigenous Peoples' rights, with a focus on Latin America. Based on his legal background and working relationships with Indigenous organisations he has been active in campaign work, most recently in the "German Koordinationskreis ILO 169" campaign, which led to the ratification of ILO Convention 169 by Germany in 2021.

As we are returning to a more "normal" way of working and start travelling to partners and international meetings again, we strive to always be aware that the situation for many Indigenous Peoples is still impacted by the pandemic and that we continue to ensure that our increased presence and our eagerness to finally meet our partners again will not jeopardize their situation. Nevertheless, we are looking forward to a year where we will once again be able to engage closely with our constituency – Indigenous Peoples all over the world – and to work in solidarity towards our goal that Indigenous Peoples' rights to land, territories and resources and to self-determined development are promoted, respected and protected.

Financial statement 2021 and expectations for 2022

The **financial result** for IWGIA in 2021 is a deficit of DKK 1.030.608.

The result reflects that in 2021 IWGIA has been finalizing many of the big multi-year grants, i.e. REDD+ (NORAD), Indigenous Navigator (EC), resulting in less income generating activities.

We engaged in a new multi-year Grant from the Danish MFA in February 2021, and as an organisation we also spent the year adjusting our organisational set-up to reflect the new possibilities and expectations. This is also reflected in our new presentation of our financial accounts.

The **income** for 2021 was DKK 30.926.961, which is 30% lower than in 2020. The main decrease in income is from our public funding². The finalisation of the large multi-year grants contributed to the negative result, but the 2022 prospects are uplifting.

The activity driven income from private funding went up 15% in 2021. We have seen an increasing interest in our work from large private foundations, and we expect the tendency to continue.

Our **operational cost** in 2021 were 9% higher than in 2020, personnel cost amounted to DKK 10.617.338, and secretariat cost to DKK 1.333.017. We saw a minor increase in personnel cost, due to flexibility in transferring holidays during the COVID-19 lockdown.

The **cost of our specific purpose activities** was still marked by the restrictions, mainly in travelling and international participation.

As we have returned to IWGIA's office, since ultimo 2021, we expect both the operational cost and the activity costs to increase in 2022.

The 2022 outlook

2022 was off to a flying start for IWGIA. Private

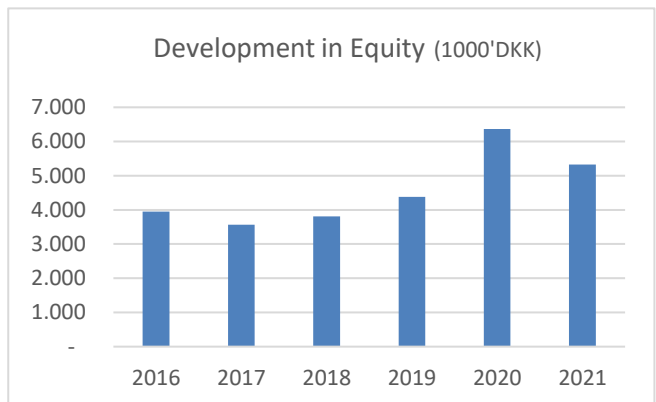
foundations continue to show great interest in supporting our work, as well as the Danish MFA. New projects are being developed together with some of the larger multi-year grant donors, after previous grants were completed in 2021. The travel restrictions have once again been lifted and we now have the opportunity to engage physically with our local partners and to participate in international processes.

We expect our personnel costs to be higher in 2022 as a result of salary compensation for change in management, and as a result of the general salary regulations.

IWGIA expect to increase core funding in 2022 and expect this to generate a surplus.

Kathrin Wessendorf, Executive Director

Ida Theilade, Chair of the Board



² Our public funding consists of grants from MFA, EC, NORAD, NCM and CISU



FINANCIAL HIGHLIGHTS

	2021	2020
	DKK ('000)	DKK ('000)
Revenue-generating activities		
Received private funds	22.683	36.727
Received public funds	7.976	6.924
Income from revenue-generating activities, total	30.927	43.968
Operating expenses	-1.311	-1.198
Results before specific-purpose activities	29.616	42.770
Specific-purpose activities	-30.646	-40.784
Results for the year	-1.031	1.986
Balance sheet total	26.479	21.708
Equity	5.326	6.357
Key figures		
Purpose percentage	99%	93%
Administration Percentage	4%	3%
Security margin	17%	16%
Solvency ratio	20%	29%

Key figures	Calculation formula	Key figures reflect
Purpose percentage	$\frac{\text{Costs of specific-purpose activities} * 100}{\text{Income from revenue-generating activities}}$	The purpose percentage shows the share of the Organisation's total income used for specific-purpose activities
Administration percentage	$\frac{\text{Administration costs} * 100}{\text{Income from revenue-generating activities}}$	The administration percentage shows the share of the Organisation's total income used for administration, etc.
Security margin	$\frac{\text{Equity} * 100}{\text{Total costs of revenue-generating, specific-purpose general activities}}$	The security margin reflects the degree to which equity at end of the financial year can cover the Organisation's costs
Solvency ratio	$\frac{\text{Equity} * 100}{\text{Balance total}}$	The solvency ratio reflects the Organisation's financial strength



INDEPENDENT AUDITOR'S REPORT

To the International Board of IWGIA

Opinion

We have audited the Financial Statements of IWGIA for the financial year 1 January - 31 December 2021, which comprise income statement, balance sheet, notes and a summary of significant accounting policies. The Financial Statements are prepared in the accordance with the accounting policies described on pages 21 to 22.

In our opinion, the Financial Statements give a true and fair view of the financial position of the Organisation at 31 December 2021, and of the results of the Organisation's operations for the financial year 1 January - 31 December 2021 in accordance with the accounting policies described on pages 21 to 22.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the accounting policies described on pages 21 to 22, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is

sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the Financial Statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the Financial Statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of Management's Review.

Copenhagen, 20 May 2022

BDO Statsautoriseret revisionsaktieselskab

CVR no. 20 22 26 70

Henrik Brünings

State Authorised Public Accountant

MNE no. mne 3106

INCOME STATEMENT 1 JANUARY – 31 DECEMBER

	Note	2021	2020
		DKK	DKK
Received public funds	1	22.682.560	36.727.076
Received private funds	2	7.976.209	6.924.336
Received non-restricted funds	3	268.191	316.843
INCOME FROM REVENUE-GENERATING ACTIVITIES		30.926.961	43.968.255
Operating expenses	4	-1.311.299	-1.198.452
RESULT BEFORE SPECIFIC-PURPOSE ACTIVITIES		29.615.662	42.769.803
Climate Change		-4.947.374	-10.875.207
Land defence and defenders		-6.735.481	-3.442.075
Territorial governance		-5.482.310	-3.834.182
Global governance		-9.473.918	-15.187.225
Other / Cross Cutting activities		-4.007.187	-7.444.920
COST OF SPECIFIC-PURPOSE ACTIVITIES	5	-30.646.270	-40.783.609
RESULT BEFORE FINANCIAL INCOME AND EXPENSES		-1.030.608	1.986.194
Financial income		0	0
Financial expenses		0	0
RESULT FOR THE YEAR		-1.030.608	1.986.194
PROPOSED PROFIT ALLOCATION			
Retained earnings /Loss		-1.030.608	1.986.194
TOTAL		-1.030.608	1.986.194



IWGIA

BALANCE SHEET AT 31 DECEMBER

ASSETS	NOTE	2021	2020
		DKK	DKK
Other fixtures and fittings, tools, and equipment		0	1.573
Tangible fixed assets		0	1.573
Deposits		409.102	400.839
Financial Assets		409.102	400.839
FIXED ASSETS		409.102	402.412
Receivables		582.164	148.922
Receivables		582.164	148.922
Cash at bank & in hand	7	1.831.593	7.305.264
Deposits in project accounts	8	23.655.717	13.851.473
Available assets		25.487.311	21.156.737
CURRENT ASSETS		26.069.475	21.305.659
ASSETS		26.478.577	21.708.071



IWGIA

BALANCE SHEET AS OF 31 DECEMBER

EQUITY AND LIABILITIES	NOTE	2021	2020
		DKK	DKK
Equity at the beginning of the year		6.356.902	4.370.708
Profit / Loss for the year		-1.030.608	1.986.194
EQUITY		5.326.294	6.356.902
New Holiday Act		0	1.041.566
Received Deposit		136.545	133.790
Long-term liabilities		136.545	1.175.356
Holiday pay		766.472	826.025
Other accrued expenses		2.285.131	1.344.696
Activities carried forward to next year	6	9.623.961	12.005.086
Prepaid project funds		8.340.172	0
ACCRUED LIABILITIES		21.015.737	14.175.807
LIABILITIES		21.152.282	15.351.163
EQUITY AND LIABILITIES		26.478.576	21.708.065
<i>Operational leasing commitments</i>	9		
<i>Note on CISU funded Projects</i>	10		



IWGIA

NOTES TO THE FINANCIAL ACCOUNTS

	<i>NOTE</i>	<i>2021</i>	<i>2020</i>
Note 1		DKK	DKK
Received public funds			
Received public funds	6	20.246.697	38.057.867
Public funds over/underspend carried forward	6	2.435.863	-1.330.791
TOTAL		22.682.560	36.727.076
Note 2			
Received private funds			
Received Private funds	6	8.018.416	9.794.082
Public funds over/underspend carried forward	6	-42.206	-2.869.746
TOTAL		7.976.209	6.924.336
Note 3			
Received non-restricted funds			
Membership fee		30.145	30.209
Donations		135.198	216.903
Distribution funds		53.070	48.717
Subscriptions and sale to non-subscribers		49.778	21.014
TOTAL		268.191	316.843

NOTES TO THE FINANCIAL ACCOUNTS

NOTE 4

OPERATING EXPENSES	2021	2020
	DKK	DKK
STAFF EXPENSES		
staff costs, insurance, competence development, holiday pay provision	202.735	108.461
Salaries employees, pension schemes, social charges	10.414.604	10.347.744
TOTAL	10.617.338	10.456.205
Recovered program specific Salary	-7.687.237	-7.845.347
Recovered program assistance Salary	-339.800	0
Sum	2.590.302	2.610.858
SECRETARIAT EXPENSES		
Housing; Rent, phone, IT	1.106.934	
Bank fees	134.570	
Audit & Legal	126.832	
Depreciations	1.572	
Board expenses	11.246	
External assistance	-47.488	
Traveling	-650	
TOTAL	1.333.017	1.305.617
Sum	3.923.319	3.916.475
Recovered secretariat expenses	-475.710	0
Recovered Administration	-2.136.310	-2.718.023
TOTAL OPERATING EXPENSES	1.311.299	1.198.452
Number of Average Full Time Employees	17,90	
<i>Finance & Support</i>	39%	
<i>Programme</i>	39%	
<i>Communication & Engagement</i>	22%	

NOTES TO THE FINANCIAL ACCOUNTS

NOTE 5	2021				2020			
	DKK				DKK			
COST OF REVENUE-GENERATING ACTIVITIES	Transfers - to partners	Salary	Direct cost	Total	Transfers - to partners	Salary	Direct cost	Total
Climate Change	1.684.355	1.348.983	1.914.036	4.947.374	7.158.812	2.055.203	1.661.192	10.875.207
Land defence and defenders	4.468.688	1.460.112	806.681	6.735.481	2.510.860	635.550	295.665	3.442.075
Territorial governance	2.862.332	930.160	1.689.818	5.482.310	1.860.879	535.700	1.437.603	3.834.182
Global governance	3.235.911	2.265.662	3.972.345	9.473.918	9.824.352	2.502.912	2.859.961	15.187.225
Other / Cross Cutting activities	0	1.682.321	2.324.866	4.007.187	461.304	4.834.005	2.149.611	7.444.920
Total	12.251.287	7.687.237	10.707.747	30.646.270	21.816.207	10.563.370	8.404.032	40.783.609

NOTES TO THE FINANCIAL ACCOUNTS

NOTE 6										
IWGIA Monitoring of Project Activities										
Proj. nr.	Balance Account	Name	Subsidies & Grants			Expenditure			Returned funds moved	Carried forward to 2022
			Previous years	2021	Total	earlier years	2021	Total		
<u>Ramme</u>	5501	Danida Frame Grant	16.700.000	16.666.666	33.366.666	15.973.679	13.731.731	29.705.410		3.661.256
<u>9005</u>	5515	EU-funded ILO project	5.742.548	759.627	6.502.175	5.736.230	474.664	6.210.894		291.281
<u>9018</u>	5523	NORAD	34.131.932	0	34.131.932	33.366.464	765.468	34.131.932		0
<u>9021</u>	5526	Making SDG's Work for IP	24.440.924	0	24.440.924	22.815.735	3.330.073	26.145.808		-1.704.884
<u>9023</u>	5527	FAO and food security	1.223.889	82.887	1.306.776	1.310.906	-4.191	1.306.715	61	
<u>9024</u>	5529	Inclusive Bottom-up processes, IFAD (P9024)	1.709.593	0	1.709.593	1.677.194	32.399	1.709.593		0
<u>9025</u>	5530	Defending the defenders	232.300	0	232.300	232.300	0	232.300		0
<u>9026</u>	5531	GIZ National 8075-1214091	198.759	0	198.759	198.759	0	198.759		0
<u>9027</u>	5532	Reflections of the prior&infomed consultation	1.784.835	0	1.784.835	1.784.835	0	1.784.835		0
<u>9028</u>	5533	IEHRD (NORAD)	7.307.168	0	7.307.168	4.817.617	1.561.345	6.378.962		928.206
<u>9029</u>	5534	Comic Relief	2.702.393	753.722	3.456.116	1.002.743	1.428.288	2.431.031		1.025.084
<u>9030</u>	5535	NCM Russia	422.790	-34.690	388.100	166.652	236.792	403.444		-15.344
<u>9031</u>	5536	Indigenous Navigator 2020	5.967.456	0	5.967.456	5.976.710	737.825	6.714.535		-747.079
<u>9032</u>	5537	Effective governanve & protection	2.713.592	886.760	3.600.352	1.291.973	1.867.961	3.159.934		440.418
<u>9033</u>	5538	IPs Forum 2021	625.875	0	625.875	366.820	167.051	533.872		92.004
<u>9034</u>	5539	FORD 2020 (increasing Awareness)	1.100.291	1.121.575	2.221.866	6.396	1.371.672	1.378.068		843.798
<u>9035</u>	5540	Wallace Global Fund	2.100.460	2.664.046	4.764.505	574.410	769.364	1.343.774		3.420.731
<u>9036</u>	5541	NCM Women 2020	199.840	224.820	424.660	134	293.665	293.799		130.861
<u>9037</u>	5542	CISU Support Ind.peoples in Asia Facing Exacerbated	0	492.836	492.836	0	408.633	408.633		84.203
<u>9038</u>	5543	CISU CPA Phillipines	0	498.174	498.174	0	406.134	406.134		92.040
<u>9039</u>	5544	Christensen Fund: Navigator Support	0	1.230.905	1.230.905	0	978.529	978.529		252.376
<u>9040</u>	5545	Reclaiming liberties in India	0	1.492.264	1.492.264	0	650.096	650.096		842.168
<u>9041</u>	5546	IFAD Food systems Summit 2021	0	610.441	610.441	0	610.473	610.473	-32	
<u>9042</u>	5547	Learnings from COVID-19 GIZ	0	668.080	668.080	0	754.663	754.663		-86.583
<u>9043</u>	5548	NCM Russia Monitoring IP Rights in Sàpmi	0	147.000	147.000	0	72.138	72.138		74.862
<u>9044</u>	5549	NCM Taking stock: Russian-Nordic exchange on Indiger	0	0	0	0	1.496	1.496		-1.496
<u>9045</u>		"Engagementspuljen 2021 CBS"	0	0	0	0	0	0		0
<u>9046</u>		IFAD Service contract 1month	0	0	0	0	0	0		0
		Total	109.304.645	28.265.113	137.569.757	97.299.558	30.646.270	127.945.828	29	9.623.901



IWGIA

NOTES TO THE FINANCIAL ACCOUNTS

NOTE 7	2021	2020
	DKK	DKK
Cash in hand & in Bank		
Sydbank, IWGIA Core	1.812.365	7.282.781
Cash in DKK	11.302	790
Cash in foreign currency	3.332	17.444
USD account	4.594	4.249
TOTAL	1.831.593	7.305.264

NOTE 8		2021	2020
		DKK	DKK
Deposits in projects accounts			
Danida	Ramme 7031-1101524	13.684.964	1.533.157
NORAD	9017 REDD+ 8075-1168248	0	0
NORAD	9018 NORAD My.Pe, 8075-1183353	-0	1.058.559
ILO	9005 ILO, 8075-1159163	309.889	7.171
EC	9012 EU, 8075-1433972	-0	0
EC	9021 SDG'S 8075-0001434343	842.162	1.898.795
FAO	9020 FAO Increased Awa.8075-1434095	13	0
FAO	9023 FAO Food&AGR 8075-1271695	82.826	0
IFAD	9024 IFAD Consultations 8075-1433584	-0	32.156
FORD	9027 Ford Foundation8075-0001377518	12	97.738
NORAD	9028 HR Defenders 8075-0001433673	950.227	2.660.573
COMIC RELIEF	9029 Comic Relief:Empowering 8075-0001433691	1.040.599	1.694.877
NCM	9030 Leave no one behind 8075-0001434095	-0	0
EC	9031 Indg. Navigator 2020(8075-1434368)	10.138	18.319
FORD	9032 Effective Gov.&protection (8075-0001433592)	611.145	1.434.369
IFAD	9033 IFAD IPs Forum 2021(8075-0001434574)	90.097	0
WGF	9035 WGF: Support for IPMG Work 8075-0001292964	3.470.877	1.558.192
FORD	9034 Increasing awareness	932.100	1.099.573
CISU	9037Support Ind.peoples in Asia Facing Exacerbated	100.291	0
4956	TBD, 4280750001434574	139	-44
CISU	9036 Indigenous Women Leaders8075 0001434020	230.366	199.706
CISU	9038 - CISU: Cordillera	95.981	0
CHRISTENSEN	9039 Christensen Fund: 8075 0001172422	275.189	0
CISU	9040 Reclaiming Liberties in India (CISU)	846.213	0
IFAD	9041 Independent Dialogues 8075-0001434061	32	0
GIZ	9042 Learnings from COVID-19 8075 1214091	922	0
NCM	9043 NCM:Monitoring IP Rights in Sàpm8075 1434095	81.536	260.407
NCM	9044NCM: Taking Stock: Russian	0	0
CISU	9045 Engagementspuljen 2021 CBS 8075 1125701	0	0
IFAD	9046 IFAD Consultancies	0	297.925
TOTAL		23.655.717	13.851.473



IWGIA

NOTES TO THE FINANCIAL ACCOUNTS

NOTE 9


Operational leasing commitments

	2021 DKK
Copier	112.950
Rent Commitment	912.963

Operating lease contracts on a rent obligation and a copier have been concluded for the years 2018 to 2023 and 2019 to 2025, respectively.

NOTE 10

Note on CISU funded Projects

				
Project Title	Support Indigenous Peoples in Asia facing exacerbated human rights violations due to the COVID-19 response	Defend the defenders in the Cordillera!	Reclaiming liberties in India	Faglighed som fundament for engagement - CBS-studerende møder CSRudfordringer gennem konkrete cases
j no	20-3032-CSP	20-3218-CSP	21-3325-CSP-RI	21-3649-CSP-FE
	DKK	DKK	DKK	DKK
Unspent funds at the beginning of the financial year	0	0	0	0
+ paid funds in the financial year	492.836	498.174	1.492.264	0
Total	492.836	498.174	1.492.264	0
Transferred to partners in the financial year	364.608	350.215	588.669	0
Spent in Denmark in the financial year	17.292	29.350	18.897	0
Total	381.900	379.565	607.566	0
Administration in Denmark	26.733	26.569	42.530	0
interests earned	0	0	0	0
Unspent funds at the end of the financial year	84.203	92.040	842.168	0



ACCOUNTING POLICIES

The Financial Statement of IWGIA for 2021 is presented in accordance with the provisions of the Organisation's statutes and generally accepted accounting principles as described in the accounting policies. The presentation and accounting policies have been adapted to meet the special reporting needs for IWGIA as a support organisation.

The Financial Statement has been presented applying the accounting policies consistently with last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Organisation, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Organisation has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Organisation, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the Financial Statement and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

INCOME STATEMENT

Income

Administration fee is recognised when IWGIA has obtained the right to the income according to donor regulations. General grants and subsidies for IWGIA's core activities are recognised in the income statement in the year of receipt.

Projects and programmes

Grants and subsidies concerning programmes and projects are recognised as income. These grants, subsidies and expenditures are specified in note 8 and in the income statement.

Grants directly associated with concrete activities are entered in the project notes pertaining to the projects and programmes concerned.

income and expenditure relating to activities that have not been completed by the end of the financial year shall have no bearing on the results, as the total result of such income and expenditure is entered in the item "Activities carried forward to next year". Expenditure paid by IWGIA in connection with the activities is entered in the income statement.

The account section (note) "Project and programme specifications" offers a comprehensive list of activities relative to donors.

Expenditure for specified activities

The expenditure for of purpose-bound activities includes directly related costs of carrying out purpose bound activities, including transfers to partners. The expenditure related to these activities is



recognised in the income statement at the date when they are incurred.

Funds transferred to local business partners are regarded as spent. The amount is adjusted in connection with the final audited project accounts.

Staff expenditure

Staff expenditure comprises salaries and wages as well as social security costs, pension contributions, etc. of the staff.

BALANCE SHEET

Fixed assets

Fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses. Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

Fixtures and fittings, tools and equipment..... 3-5 years 0 % of cost

Deposits acquired are measured at cost less impairment losses.

Receivables

Receivables are measured at amortised cost usually equalling nominal value less provisions for bad debts.

Cash

Cash consists of cash in hand and IWGIA's bank deposits.

Bank deposits in project accounts are shown separately in the balance sheet under "Programmes and projects".

Liabilities

Financial liabilities are recognised at amortised cost which usually corresponds to nominal value.

Activities carried forward to next year

Activities carried forward to next year are the accumulated amount of the received subsidies and grants for ongoing projects, including interest accrued on bank deposits in project accounts, less the accumulated expenditure on the same projects.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange rate differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the balance sheet date, are recognised in the income statement as financial income or financial expenses.

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René Kuppe

Bestyrelsesmedlem

Serial number: rene.kuppe@univie.ac.at

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Cathal Doyle

Bestyrelsesmedlem

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