



IWGIA  
FINANCIAL STATEMENT  
1 JANUARY - 31 DECEMBER 2022



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## INFORMATION ABOUT THE ORGANISATION

### Organisation

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CVR no: 81 29 44 10  
Registered in: Copenhagen

### International Board

Ida Theilade, Chairman  
Rune Fjellheim, Vice-Chairman  
Elsa Stamatopoulou  
Sara Olsvig  
Maria Bierbaum Oehlenschläger  
René Kuppe  
Elifuraha Laltaika

### Management

Kathrin Wessendorf, Executive Director,  
Frank Lausten, Head of Finance and Operations

### Organisation Auditor

BDO Statsautoriseret revisionsaktieselskab  
Havneholmen 29  
1561 Copenhagen V



## STATEMENT BY MANAGEMENT AND THE INTERNATIONAL BOARD

Today the Management and the International Board have discussed and approved the Management Financial Statement of IWGIA for the financial year 1 January - 31 December 2022.

The Financial Statement has been presented in accordance with the Organisation's statutes and generally accepted accounting policies as described in the Financial Statement.

It is our opinion that the Financial Statement give a true and fair view of IWGIA's financial position at 31 December 2022 and of the results of IWGIA's operations for the financial year 1 January – 31 December 2022.

The Management's Review includes in our opinion a fair presentation of the matters dealt with in the Review.

Copenhagen, 12 May 2023

### Management

Kathrin Wessendorf, Executive Director

Frank Lausten, Head of Finance and Operations

### International Board

Ida Theilade, Chairman

Rune Fjellheim, Vice-Chairman

Elsa Stamatopoulou

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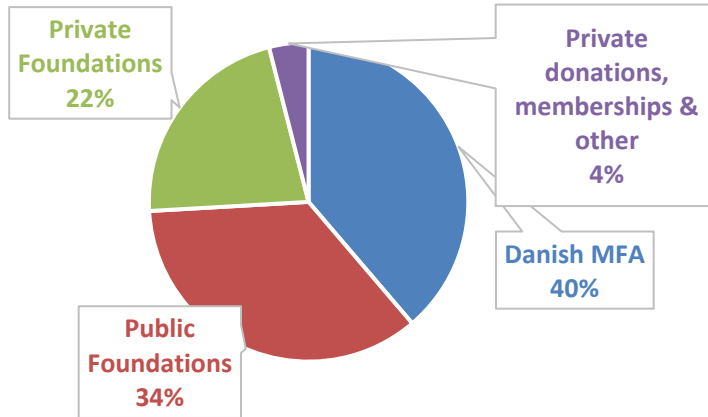
René Kuppe

Elifuraha Laltaika

## MANAGEMENT REVIEW – 2022 AT GLANCE

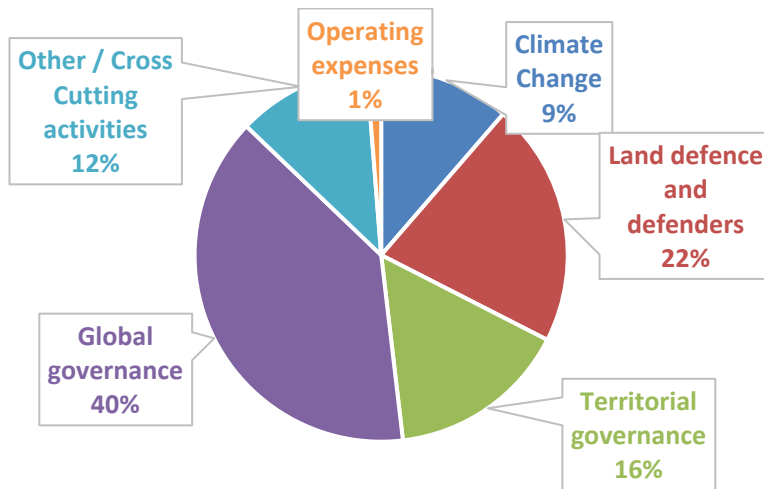
### Where did the funds come from <sup>1</sup>

	DKK ('000)
Danish Public Funds	16.163
International Public Funds	13.810
Private Foundations	9.142
Private donations, memberships & other	1.657



### What did we spend the funds on

	DKK ('000)
Climate Change	3.787
Land defence and defenders	8.799
Territorial governance	6.501
Global governance	16.213
Other / Cross Cutting activities	4.825
Operating expenses	520



<sup>1</sup> Cash income only.

For more descriptions on IWGIA's work, please see our Annual Report.



## IWGIA's Year

In 2022, IWGIA, together with 44 partners, was able to achieve important results under its four programmes in 20 countries. These range from concrete results such as:

- engagement with climate change policies in 3 countries in Latin America, Asia and Africa and at the international level in the Green Climate Fund, in the UNFCCC, at COP27 and in the Convention on Biological Diversity (CBD) and in the IUCN Africa Parks Congress;
- reporting on, monitoring and protesting of Indigenous Peoples' human rights violations in 18 countries in the Arctic, Africa, Asia and Latin America;
- advancing in the full recognition of Indigenous autonomies in 7 countries in Latin America, Africa and Asia and at the regional level in Latin America;
- engaging, together with partners, in 13 international and regional human rights mechanisms by organising sessions, dialogues and side events as well as by submitting communications and inputs to reports.

We documented Indigenous Peoples' rights through 79 publications, podcasts and videos / streams, including the publication of The Indigenous World 2022, which was downloaded almost 23,000 times in English and 9,000 times in Spanish in 2022 alone. We also documented Indigenous Peoples' rights and struggles and IWGIA activities in 144 articles, statements, and appeals, including through our monthly magazine Indigenous Debates and continued our work with the academic world by engaging with 8 universities. We also are increasing our media outreach in English and Danish, but also in other languages and regions and have featured in the press at least 127 times in 2022 with key topics being our engagement in climate actions at COP15 and with our project with Operation Dagsværk (OD).

2022 was the first year of implementation of IWGIA's Gender Strategy 2021 - 2025. Thus, we devoted the thematic focus of The Indigenous World 2022 to the many examples of progress that Indigenous women and girls accomplished, as well as the numerous challenges they continue to face.

In Denmark, IWGIA worked, together with Operation Dagsværk (OD), on the campaign for the collection of funds for the project that was selected by OD in fall 2021. The cooperation with OD did not only provide us with a good visibility platform for Indigenous Peoples' rights and role in climate change actions, but also convinced a number of young Danish activists to further engage with Indigenous Peoples and closely follow IWGIA's work.

In 2022, Indigenous Peoples, including many of our partners, were still affected by the ramifications of COVID-19 and skyrocketing living costs due to inflation. In some instances, IWGIA therefore had to adjust project budgets. We also received additional funding from one of our donors to address the increased costs for project implementation.

IWGIA continued to have a strong focus on fundraising and the diversification of sources of funding. In 2022, IWGIA collaborated with 13 different donors (governments, foundations and multilateral agencies) through 20 grants. One new US-based foundation (Rewild) was added to the portfolio of donors. A grant from the Nordic Council of Ministers was cancelled due to the military action of Russia in Ukraine. During the year, the Secretariat worked on 17 application processes, resulting in 14 grants. 2 applications were unsuccessful, and one is still pending.



2022 was the second year in the implementation of our Institutional Strategy 2021 – 2025 and of our Key Implementation Plan (KIP). The KIP gives a good overview of our main quantitative and qualitative results on a yearly basis, and it is based on data collected through various sources of information, including the Indigenous Navigator, the yearbook, as well as report from our monitoring visits and partners.

## Setting the path for IWGIA in the coming years

In our Institutional strategy 2021 – 2025, IWGIA focuses on the overall ambition of ensuring that Indigenous Peoples’ rights to land, territories and resources and to self-determined development are promoted, respected and protected. We continue to put our partners at the very heart of our work. Together with partners, we implement our Triangle of Change through four programmes and three cross-cutting areas. In 2023, we will carry out a review of our current Institutional Strategy in order to make necessary adjustments for the rest of the strategic period.

IWGIA has also decided to continue its extensively engagement with a wider audience in Denmark. In 2023 we will continue to work on our visibility in Denmark through our engagement with the Copenhagen Business School to enhance attention to Indigenous Peoples’ rights within the private sector, as well as with a new volunteer group, mainly based on the young people involved in the Operation Dagsværk in 2022, that will be active in 2023 with different activities in Denmark.

In the Secretariat we were happy to welcome a new Head of Finance and Operations, Frank Lausten. Frank joined our team in November 2022 and this has strengthened our finance and administration team considerably. Frank comes from a similar position in Care Denmark and has many years of experience in working on finance and administration, as well as in leadership, from a variety of NGOs as well as from the Danish Ministry of Foreign Affairs.

By the end of 2022, we said goodbye to Cathal Doyle who has been an elected Board member of IWGIA since 2019. Cathal has greatly contributed to the work of the organization and has ensured that IWGIA involves its members and gives a voice to those actively supporting us. At the Board elections in fall 2022, Dr. Elifuraha Laltaika was elected as Board member from 2023 – 2025. Dr. Elifuraha Laltaika is Maasai, born and raised in the pastoralist Indigenous community in Ngorongoro, Tanzania. Since 2005, he has consistently worked on Indigenous Peoples issues at the national, regional and international levels, including training high court judges and practicing lawyers on Indigenous Peoples’ rights in Tanzania. He is a Senior Law Lecturer at Tumaini University Makumira (Arusha, Tanzania) and holds a Doctorate in Law from the University of Arizona.

We are looking forward to a year where we will once again be able to strengthen our financial position and reserves and where we will continue to engage closely with our constituency – Indigenous Peoples all over the world – and to work in solidarity towards our goal that Indigenous Peoples’ rights to land, territories, and resources and to self-determined development are promoted, respected and protected.



## Financial statement 2022 and expectations for 2023

The **financial result** for IWGIA in 2022 is an unrestricted surplus of DKK 1.136.615. The result reflects that IWGIA has received more unrestricted private funds, that have been allocated towards IWGIA's organisation, than initially budgeted.

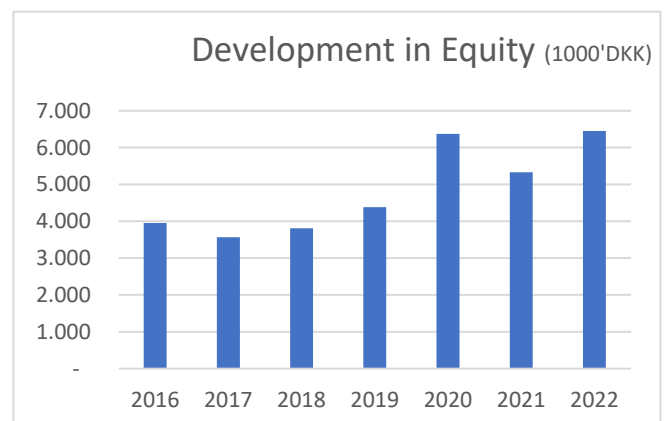
The **income** for 2022 was DKK 41.780.391, which is 35% higher than in 2021. The main increase in income is from our private donors, as well as a large public grant from the European Commission. The received income from private funding increased by nearly 200% as compared to 2021 (note 2). The substantial increase in income in 2022 both from public and private funds has been spent almost entirely through direct transfers to partners. We have generally seen an increasing interest in our work from large private foundations. We expect the tendency to continue also in the coming years.

Our **total operational cost** in 2022 was slightly higher than in 2021. Personnel cost amounted to DKK 11.236.151 and secretariat cost to DKK 1.528.875. The personnel-costs were 6% higher than last year mainly due to change in management, and the office and running cost at the secretariat were 15% higher than in 2021 due to staff being back in office after COVID-19. Even though IWGIA's total operational costs were at a higher level in 2022, IWGIA successfully managed to generate both administrative and salary recovery to a substantial level covering the operational cost which resulted in an administration percentage of only 1% in 2022 compared to 4% in 2021.

The **cost of our specific purpose activities** in 2022 was 31% higher than in 2021, marking that the restrictions from the pandemic that were still reflected in the accounts for 2021, were finally lifted, thus generating a much higher activity level both for IWGIA and our partners.

As expected, both the operational cost and the activity costs increased in 2022. We did however not expect the general price increase which has also affected our costs, and not the least our partners' budgets. The lesson learned is that flexibility and budget margins are necessary in a volatile market as seen in 2022.

The result for the year with an unrestricted surplus of DKK 1.136.615 is very satisfactory and means that the available **equity** as of 31 December 2022 amounts to a total DKK 6.450.409. Our strategy is to increase our unrestricted equity to a level that will even more strengthen our robustness and resilience to future fluctuations.





## The 2023 outlook

In 2023, IWGIA budgets with an unrestricted profit of DKK 527.000. The result of 2022 shows that IWGIA is solidly on its way to increase the annual turnover and the level of unrestricted equity.

In 2023 IWGIA will start the process of a mid-term review of its institutional strategy 2021 - 2025. In 2023 IWGIA will also apply for a new long-term agreement through a Development Engagement Document (DED) with the Danish Ministry of Foreign Affairs, starting from 2024. Fundraising is going very well and private foundations continue to show great interest in supporting our work globally and we expect to continue to be successful with our fundraising and engagement strategy.

We expect our personnel costs to be higher in 2023 because of the general salary regulations. In 2023 IWGIA expect to continue diversifying our funding portfolio, which will contribute generating the budgeted surplus of DKK 527.000.

IWGIA has in recent years strongly increased its financial monitoring and quality assurance both with remote (particularly during the COVID pandemic) and on-site financial monitoring in 2022. The secretariat is determined to exercise tight and focused financial control also in 2023.

No events which could significantly affect IWGIA's financial position have occurred after the closing of the accounting period.

*Kathrin Wessendorf, Executive Director*

*Ida Theilade, Chair of the Board*



## FINANCIAL HIGHLIGHTS

	2022	2021
	DKK ('000)	DKK ('000)
<b>Revenue-generating activities</b>		
Income public funds	30.981	22.683
Income private funds	9.142	7.976
Received non-restricted funds	1.657	268
<b>Income from revenue-generating activities, total</b>	<b>41.780</b>	<b>30.927</b>
Operating expenses	-520	-1.311
<b>Results before specific-purpose activities</b>	<b>41.260</b>	<b>29.616</b>
Specific-purpose activities	-40.124	-30.646
<b>Results for the year</b>	<b>1.137</b>	<b>-1.031</b>
<b>Balance sheet total</b>	<b>37.615</b>	<b>26.479</b>
<b>Equity</b>	<b>6.450</b>	<b>5.326</b>
<b>Key figures</b>		
Purpose percentage	96%	99%
Administration Percentage	1%	4%
Security margin	16%	17%
Solvency ratio	17%	20%

Key figures	Calculation formula	Key figures reflect
Purpose percentage	$\frac{\text{Costs of specific-purpose activities} * 100}{\text{Income from revenue-generating activities}}$	The purpose percentage shows the share of the Organisation's total income used for specific-purpose activities
Administration percentage	$\frac{\text{Administration costs} * 100}{\text{Income from revenue-generating activities}}$	The administration percentage shows the share of the Organisation's total income used for administration, etc.
Security margin	$\frac{\text{Equity} * 100}{\text{Total costs of revenue-generating, specific-purpose general activities}}$	The security margin reflects the degree to which equity at end of the financial year can cover the Organisation's costs
Solvency ratio	$\frac{\text{Equity} * 100}{\text{Balance total}}$	The solvency ratio reflects the Organisation's financial strength



# INDEPENDENT AUDITOR'S REPORT

*To the International Board of IWGIA*

## Opinion

We have audited the Financial Statements of IWGIA for the financial year 1 January - 31 December 2022, which comprise income statement, balance sheet, notes and a summary of significant accounting policies. The Financial Statements are prepared in the accordance with the accounting policies described on pages 21 to 22.

In our opinion, the Financial Statements give a true and fair view of the financial position of the Organisation at 31 December 2022, and of the results of the Organisation's operations for the financial year 1 January - 31 December 2022 in accordance with the accounting policies described on pages 21 to 22.

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the accounting policies described on pages 21 to 22, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is

sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Statement on Management's Review**

Management is responsible for Management's Review.

Our opinion on the Financial Statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the Financial Statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of Management's Review.

Copenhagen, 12 May 2023

BDO Statsautoriseret revisionsaktieselskab

CVR no. 20 22 26 70

Henrik Brünings

State Authorised Public Accountant

MNE no. mne 3106

## INCOME STATEMENT 1 JANUARY – 31 DECEMBER

	Note	2022	2021
		DKK	DKK
Income public funds	1	30.981.048	22.682.560
Income private funds	2	9.142.165	7.976.209
Received non-restricted funds	3	1.657.178	268.191
<b>INCOME FROM REVENUE-GENERATING ACTIVITIES</b>		<b>41.780.391</b>	<b>30.926.961</b>
Operating expenses	4	-520.220	-1.311.299
<b>RESULT BEFORE SPECIFIC-PURPOSE ACTIVITIES</b>		<b>41.260.171</b>	<b>29.615.662</b>
Climate Change		-3.786.807	-4.947.374
Land defence and defenders		-8.798.669	-6.735.481
Territorial governance		-6.500.618	-5.482.310
Global governance		-16.212.576	-9.473.918
Other / Cross Cutting activities		-4.824.887	-4.007.187
<b>COST OF SPECIFIC-PURPOSE ACTIVITIES</b>	5	<b>-40.123.556</b>	<b>-30.646.270</b>
<b>RESULT BEFORE FINANCIAL INCOME AND EXPENSES</b>		<b>1.136.615</b>	<b>-1.030.608</b>
Financial income		0	0
Financial expenses		0	0
<b>RESULT FOR THE YEAR</b>		<b>1.136.615</b>	<b>-1.030.608</b>
PROPOSED PROFIT ALLOCATION			
Retained earnings/-Loss		1.136.615	-1.030.608
<b>TOTAL</b>		<b>1.136.615</b>	<b>-1.030.608</b>

## BALANCE SHEET AT 31 DECEMBER

ASSETS	NOTE	31.12.2022	31.12.2021
		DKK	DKK
Deposits		421.614	409.102
<b>Financial Assets</b>		<b>421.614</b>	<b>409.102</b>
<b>FIXED ASSETS</b>		<b>421.614</b>	<b>409.102</b>
Receivables		160.327	582.164
<b>Receivables</b>		<b>160.327</b>	<b>582.164</b>
Cash at bank & in hand	7	7.032.961	1.831.593
Deposits in project accounts	8	29.999.989	23.655.717
<b>Available assets</b>		<b>37.032.950</b>	<b>25.487.311</b>
<b>CURRENT ASSETS</b>		<b>37.193.277</b>	<b>26.069.475</b>
<b>ASSETS</b>		<b>37.614.891</b>	<b>26.478.577</b>

## BALANCE SHEET AS OF 31 DECEMBER

EQUITY AND LIABILITIES	NOTE	31.12.2022	31.12.2021
		DKK	DKK
Equity at the beginning of the year		5.326.294	6.356.902
Correction of Equity at the beginning of the year		-12.500	0
Profit / Loss for the year		1.136.615	-1.030.608
<b>EQUITY</b>		<b>6.450.409</b>	<b>5.326.294</b>
Received Deposit		140.538	136.545
<b>Long-term Liabilities</b>		<b>140.538</b>	<b>136.545</b>
Holiday pay		448.285	766.472
Other accrued expenses		1.615.218	2.285.131
Activities carried forward to next year	6	28.960.440	9.623.961
Advance project funds		0	8.340.172
<b>ACCRUED LIABILITIES</b>		<b>31.023.944</b>	<b>21.015.737</b>
<b>LIABILITIES</b>		<b>31.164.482</b>	<b>21.152.282</b>
<b>EQUITY AND LIABILITIES</b>		<b>37.614.891</b>	<b>26.478.576</b>
Operational leasing commitments	9		
Note on CISU funded projects	10		



## NOTES TO THE FINANCIAL ACCOUNTS

	NOTE	2022	2021
		DKK	DKK
<b>Note 1</b>			
<b>Income public funds</b>			
Received public funds	6	35.823.793	20.246.697
Public funds over/underspend carried forward	6	-4.842.744	2.435.863
<b>TOTAL</b>		<b>30.981.048</b>	<b>22.682.560</b>
<b>Note 2</b>			
<b>Income private funds</b>			
Received Private funds	6	23.635.900	8.018.416
Private funds over/underspend carried forward	6	-14.493.735	-42.206
<b>TOTAL</b>		<b>9.142.165</b>	<b>7.976.209</b>
<b>Note 3</b>			
<b>Received non-restricted funds</b>			
Membership fee		38.314	30.145
Donations		137.648	135.198
Distribution funds		54.079	53.070
Subscriptions and sale to non-subscribers		64.252	49.778
Core Funding		1.362.885	0
<b>TOTAL</b>		<b>1.657.178</b>	<b>268.191</b>

## NOTES TO THE FINANCIAL ACCOUNTS

### NOTE 4

OPERATING EXPENSES	2022	2021
	DKK	DKK
<b>STAFF EXPENSES</b>		
Staff costs, insurance, competence development, holiday pay provision	196.126	202.735
Salaries employees, pension schemes, social charges	11.040.026	10.414.604
<b>TOTAL</b>	<b>11.236.151</b>	<b>10.617.338</b>
Recovered program specific Salary	-8.964.488	-7.687.237
Recovered program assistance Salary	-261.039	-339.800
<b>Sum</b>	<b>2.010.624</b>	<b>2.590.302</b>
<b>SECRETARIAT EXPENSES</b>		
Housing; Rent, phone, IT	1.182.574	1.106.934
Bank fees	47.566	134.570
Audit & Legal	140.063	126.832
Depreciations	0	1.572
Board expenses	58.476	11.246
External assistance	80.520	-47.488
Traveling	19.676	-650
<b>TOTAL</b>	<b>1.528.875</b>	<b>1.333.017</b>
<b>Sum</b>	<b>3.539.499</b>	<b>3.923.319</b>
Recovered secretariat expenses	-432.516	-475.710
Recovered Administration	-2.586.763	-2.136.310
<b>TOTAL OPERATING EXPENSES</b>	<b>520.220</b>	<b>1.311.299</b>
<b>Number of Average Full Time Employees</b>	<b>17,50</b>	<b>17,90</b>
<i>Finance &amp; Support</i>	44%	39%
<i>Programme</i>	39%	39%
<i>Communication &amp; Engagement</i>	17%	22%

## NOTES TO THE FINANCIAL ACCOUNTS

NOTE 5	2022				2021			
	DKK				DKK			
	Transfers to partners	Salary	Direct cost	Total	Transfers to partners	Salary	Direct cost	Total
<b>COST OF SPECIFIC-PURPOSE ACTIVITIES</b>								
Climate Change	1.288.104	1.359.258	1.139.445	3.786.807	1.684.355	1.348.983	1.914.036	4.947.374
Land defence and defenders	6.321.339	1.589.538	887.792	8.798.669	4.468.688	1.460.112	806.681	6.735.481
Territorial governance	4.090.069	1.113.029	1.297.520	6.500.618	2.862.332	930.160	1.689.818	5.482.310
Global governance	10.158.262	2.606.530	3.447.784	16.212.576	3.235.911	2.265.662	3.972.345	9.473.918
Other / Cross Cutting activities	0	2.296.134	2.528.753	4.824.887	0	1.682.321	2.324.866	4.007.187
<b>Total</b>	<b>21.857.773</b>	<b>8.964.488</b>	<b>9.301.294</b>	<b>40.123.556</b>	<b>12.251.287</b>	<b>7.687.237</b>	<b>10.707.747</b>	<b>30.646.270</b>

## NOTES TO THE FINANCIAL ACCOUNTS

### NOTE 6

IWGIA Monitoring of Project Activities 2022											
Proj. nr.	Category	Donor	Project Name	Subsidies & Grants			Expenditure			Closing Projects	Carried forward to 2023
				Previous years	2022	Total	earlier years	2022	Total		
<b>Ramme</b>	Public	Danida	Danida Frame Grant	33.366.666	16.667.000	50.033.666	29.705.410	19.824.108	49.529.518		504.148
9005	Public	ILO	Improving IPs access to justice and dev.	6.502.175	30.082	6.532.258	6.210.894	321.363	6.532.258	-	
9018	Public	NORAD	NORAD, REDD+ Myanmar/Peru	34.131.932	-	34.131.932	34.131.932	-	34.131.932	-	
9021	Public	EC	Making SDG's Work for Ind.Peo	24.440.924	1.465.382	25.906.306	26.145.808	- 239.502	25.906.306	-	
9028	Public	NORAD	Human Rights Defenders	7.307.168	-	7.307.168	6.378.962	- 0	6.378.962	-	928.206
9030	Public	NCM	Leave no one behind	388.100	15.344	403.444	403.444	-	403.444	-	
9031	Public	EC	Indigenous Navigator 2020	5.967.456	667.435	6.634.891	6.714.535	- 79.644	6.634.891	-	
9036	Public	NCM	Indigenous Women Leaders	424.660	50.763	475.423	293.799	181.623	475.423	-	
9037	Public	CISU	Support Ind.peoples in Asia Facing Exacerbated	492.836	246.419	739.255	408.633	328.409	737.043	2.212	
9038	Public	CISU	Defend the Defenders in the Cordillera	498.174	249.087	747.261	406.134	342.397	748.531	- 1.270	
9040	Public	CISU	Reclaiming Liberties in India	1.492.264	746.132	2.238.396	650.096	1.570.991	2.221.087		17.309
9043	Public	NCM	NCM:Monitoring IP Rights in Sâpmi	147.000	451.617	598.617	72.138	253.151	325.289		273.328
9044	Public	NCM	Russian-Nordic exchange on Indigenous Peoples in NW Russia t	-	-	-	1.496	- 1.496	-	-	-
9045	Public	CISU	"Engagementspuljen 2021 CBS"	-	418.461	418.461	-	391.593	391.593		26.869
9047	Public	NICFI	NORAD Geosat. Amazon	-	2.456.901	2.456.901	-	1.147.688	1.147.688		1.309.214
9048	Public	EC	Indigenous Navigator 22-25	-	12.359.169	12.359.169	-	6.940.366	6.940.366		5.418.803
9023	Private	FAO	FAO & Food Security	1.306.776	-	1.306.776	1.306.715	61	1.306.776	-	
9024	Private	IFAD	IFAD Consultations 2018+2019	1.709.593	-	1.709.593	1.709.593	-	1.709.593	-	
9026	Private	GIZ	National Dialogues on Extractive Ind,LR,	198.759	-	198.759	198.759	-	198.759	-	
9027	Private	FORD	Reflt.of the prior&infomed consultation	1.784.835	1.079.633	2.864.468	1.784.835	128.561	1.913.396		951.072
9029	Private	COMIC RELIEF	Empowering indg.women in Africa and Asia	3.456.116	1.271.220	4.727.335	2.431.031	1.439.749	3.870.781	-	856.555
9032	Private	FORD	Effective Governance and Protection	3.600.352	-	3.600.352	3.159.934	440.418	3.600.352		-
9033	Private	IFAD	IPs Forum 2021	625.875	-	625.875	533.872	1.719	535.590	90.285	
9034	Private	FORD	Increasing awareness	2.221.866	-	2.221.866	1.378.068	843.798	2.221.866		-
9035	Private	WGF	WGF: Support for IPMG Work	4.764.505	383.005	5.147.510	1.343.774	2.924.050	4.267.824		879.686
9039	Private	CHRISTENSEN	Christensen Fund: Navigator Support	1.230.905	1.206.575	2.437.480	978.529	901.266	1.879.795		557.685
9041	Private	FAO	Independent Dialogues	610.441	-	610.441	610.473	0	610.473	-	
9042	Private	GIZ	Learnings from COVID-19	668.080	200.415	868.495	754.663	234.109	988.772	-	120.277
9046	Private	IFAD	IFAD Consultancies	-	577.047	577.047	-	353.110	353.110		223.937
9049	Private	ReWild	Ter. Gov. in Bolivia, Ecuador & Peru	-	12.990.785	12.990.785	-	1.875.269	1.875.269		11.115.516
9050	Private	MACP	climate resilience in TZ and Thailand	-	5.927.220	5.927.220	-	56	56		5.927.164
			<b>Total</b>	137.569.757	59.459.692	197.029.450	127.945.828	40.123.213	168.069.041	91.226	28.869.214



**IWGIA**

## NOTES TO THE FINANCIAL ACCOUNTS

NOTE 7	2022	2021
	DKK	DKK
<b>Cash in hand &amp; in Bank</b>		
Sydbank, IWGIA Core	7.031.186	1.812.365
Cash in DKK	306	11.302
Cash in foreign currency	1.469	3.332
USD account	0	4.594
<b>TOTAL</b>	<b>7.032.961</b>	<b>1.831.593</b>

NOTE 8		2022	2021
		DKK	DKK
<b>Deposits in projects accounts</b>			
Danida	Ramme 7031-1101524	1.495.300	13.684.964
NORAD	9017 REDD+ 8075-1168248	0	0
NORAD	9018 NORAD My.Pe, 8075-1183353	-	0
ILO	9005 ILO, 8075-1159163	-	309.889
EC	9012 EU, 8075-1433972	-	0
EC	9021 SDG`S 8075-0001434343	1	842.162
FAO	9020 FAO Increased Awa.8075-1434095	-	13
FAO	9023 FAO Food&AGR 8075-1271695	-	82.826
IFAD	9024 IFAD Consultations 8075-1433584	-	0
FORD	9027 Ford Foundation8075-0001377518	1.002.927	12
NORAD	9028 HR Defenders 8075-0001433673	0	950.227
COMIC RELIEF	9029 Comic Relief:Empowering 8075-0001433691	913.138	1.040.599
NCM	9030 Leave no one behind 8075-0001434095	-	0
EC	9031 Indg. Navigator 2020(8075-1434368)	8	10.138
FORD	9032 Effective Gov.&protection (8075-0001433592)	0	611.145
IFAD	9033 IFAD IPs Forum 2021(8075-0001434574)	90.285	90.097
WGF	9035 WGF: Support for IPMG Work 8075-0001292964	842.044	3.470.877
FORD	9034 Increasing awareness	153	932.100
CISU	9037Support Ind.peoples in Asia Facing Exacerbated	46.598	100.291
MOORE	9049 LatAm Foundations	11.177.364	139
CISU	9036 Indigenous Women Leaders8075 0001434020	-	230.366
CISU	9038 CISU: Cordillera	59.384	95.981
CHRISTENSEN	9039 Christensen Fund: 8075 0001172422	557.685	275.189
CISU	9040 Reclaiming Liberties in India (CISU)	75.619	846.213
IFAD	9041 Independent Dialogues 8075-0001434061	0	32
GIZ	9042 Learnings from COVID-19 8075 1214091	3.600	922
NCM	9043 NCM:Monitoring IP Rights in Sàpm8075 1434095	275.649	81.536
NCM	9044 NCM: Taking Stock: Russian	-	-
CISU	9045 Engagementspuljen 2021 CBS 8075 1125701	44.893	-
IFAD	9046 IFAD Consultancies	234.029	-
NICFI	9047 Nicfi Moor (Norad Geosat Amazan)	1.330.152	-
EC	9048 Indigenous Navigator 22-25	5.923.990	-
MACP	9050 Climate resilience in TZ and Thailand	5.927.170	-
		<b>29.999.989</b>	<b>23.655.717</b>

## NOTES TO THE FINANCIAL ACCOUNTS

### NOTE 9

#### Operational leasing commitments

	2022 DKK
Copier	90.360
Rent Commitment	351.345

Operating lease contracts on a rent obligation and a copier have been concluded for the years 2018 to 2023 and 2019 to 2025, respectively.

### NOTE 10

#### Note on CISU funded Projects

Project Title	Support Indigenous Peoples in Asia facing exacerbated human rights violations due to the COVID-19 response	Defend the defenders in the Cordillera!	Reclaiming liberties in India	Faglighed som fundament for engagement - CBS-studerende møder CSRudfordringer gennem konkrete cases
	20-3032-CSP	20-3218-CSP	21-3325-CSP-RI	21-3649-CSP-FE
j.no	DKK	DKK	DKK	DKK
Unspent funds at the beginning of the financial year	84.203	92.040	842.168	-
+ paid funds in the financial year	246.419	249.087	746.132	418.461
<b>Total</b>	<b>330.622</b>	<b>341.127</b>	<b>1.588.300</b>	<b>418.461</b>
Transferred to partners in the financial year	221.607	235.936	1.365.664	50.000
Spent in Denmark in the financial year	52.191	73.823	102.552	315.975
<b>Total</b>	<b>273.798</b>	<b>309.759</b>	<b>1.468.216</b>	<b>365.975</b>
Administration in Denmark	54.611	32.638	102.775	25.618
interests earned	-	-	-	-
<b>Unspent funds at the end of the financial year</b>	<b>2.212</b>	<b>1.270</b>	<b>17.309</b>	<b>26.869</b>



## ACCOUNTING POLICIES

The Financial Statement of IWGIA for 2022 is presented in accordance with the provisions of the Organisation's statutes and generally accepted accounting principles as described in the accounting policies. The presentation and accounting policies have been adapted to meet the special reporting needs for IWGIA as a support organisation.

The Financial Statement has been presented applying the accounting policies consistently with last year.

### **Recognition and measurement**

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Organisation, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Organisation has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Organisation, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the Financial Statement and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

### **INCOME STATEMENT**

#### **Income**

Administration fee is recognised when IWGIA has obtained the right to the income according to donor regulations. General grants and subsidies for IWGIA's core activities are recognised in the income statement in the year of receipt.

#### **Projects and programmes**

Grants and subsidies concerning programmes and projects are recognised as income. These grants, subsidies and expenditures are specified in note 8 and in the income statement.

Grants directly associated with concrete activities are entered in the project notes pertaining to the projects and programmes concerned.

income and expenditure relating to activities that have not been completed by the end of the financial year shall have no bearing on the results, as the total result of such income and expenditure is entered in the item "Activities carried forward to next year". Expenditure paid by IWGIA in connection with the activities are entered in the income statement.

The account section (note) "Project and programme specifications" offers a comprehensive list of activities relative to donors.

#### **Expenditure for specified activities**

The expenditure for of purpose-bound activities includes directly related costs of carrying out purpose bound



activities, including transfers to partners. The expenditure related to these activities is recognised in the income statement at the date when they are incurred.

Funds transferred to local business partners are regarded as spent. The amount is adjusted in connection with the final audited project accounts.

#### **Staff expenditure**

Staff expenditure comprises salaries and wages as well as social security costs, pension contributions, etc. of the staff.

### **BALANCE SHEET**

#### **Receivables**

Receivables are measured at amortised cost usually equalling nominal value less provisions for bad debts.

#### **Cash at bank and in hand**

Cash consists of cash in hand and IWGIA's bank deposits.

Bank deposits in project accounts are shown separately in the balance sheet under "Programmes and projects".

#### **Liabilities**

Financial liabilities are recognised at amortised cost which usually corresponds to nominal value.

#### **Activities carried forward to next year**

Activities carried forward to next year are the accumulated amount of the received subsidies and grants for ongoing projects, including interest accrued on bank deposits in project accounts, less the accumulated expenditure on the same projects.

#### **Advance project funds**

Advance project funds are advance payments from the donor regarding projects that have not yet initiated.

#### **Foreign currency translation**

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date.

Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange rate differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the balance sheet date, are recognised in the income statement as financial income or financial expenses.

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